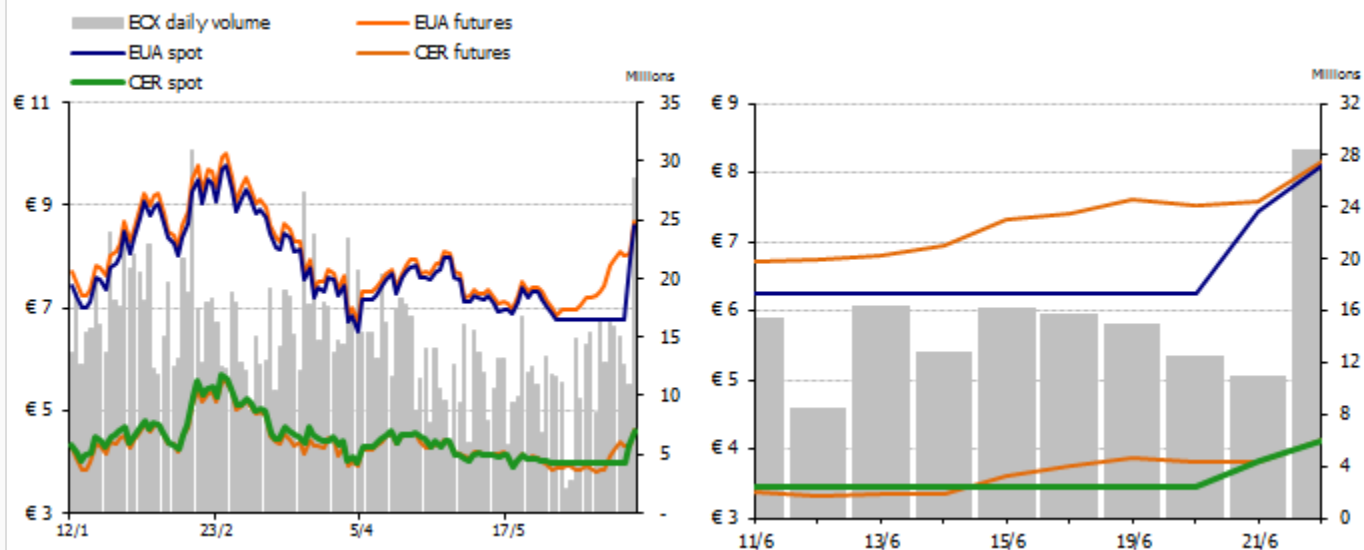


On 20.6.2012 the Single European Registry was opened which allows to the companies to trade on the spot market again. The EUAs reacted by more than 29% growth followed by CERs with 19% gain. On Friday the EUAs closed at € 8.09 and CERs at € 4.12. EUA/CER spread closed € -3.97.



SPOT				FUTURE			
	max	min	wkly chg		max	min	wkly chg
EUA	8.09	6.26	29%	EUA	8.17	7.42	12%
CER	4.12	3.46	19%	CER	4.13	3.75	14%

EUAs surge 5 % on utility buying, bank short-covering

European carbon allowances hit a three-month high on Friday as sustained buying by utilities on growing confidence that the EU would cut permit supply pushed prices through technical levels and forced banks to buy back short positions. Utility buying had exhausted supply from natural sellers, such as cement and steel plants, as well as banks that were betting that prices would fall.

EU launches new CO2 registry, improves security

The European Commission on Wednesday activated its long-awaited common emissions registry after a near six-month delay, lifting a two-week suspension on spot trade and forcing emitters to comply with new security measures to prevent thieves stealing EU CO2 permits. Additional measures including fraud checks on counterparties, double authentication of trades and the concealment of allowance serial numbers were also introduced. In addition, participants are now subject to 26-hour delays in transferring units, which the regulators hope will give enough time to companies to cancel unauthorised transactions.

Polish delegation visits Japan to seek AAU buyers

A Polish government delegation has flown to Tokyo in an attempt to sell more Kyoto emission rights to Japanese buyers. Four officials from the ministry will this week meet representatives from several companies that could be interested in buying Assigned Amount Units (AAUs) to try to build on the single 2010 deal between the two governments and three sales to Japanese firms.

EU CO2 permits auction delay illegal: German lawyer

Any move by the European Commission to delay CO2 permit auctions would violate EU law, a German law firm said Thursday, potentially adding another obstacle to EC efforts to rescue low carbon prices. The 27-nation bloc's executive is next month expected to propose delaying the sale of between 400 million and 1.2 billion CO2 allowances from auctions in the EU Emissions Trading Scheme (ETS) between 2013 and 2015, to re-inject them back into the market later this decade.

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